

2017 ANNUAL REPORT

Pursuant to Section 27.607 of the Commission's Rules,¹ BPC Spectrum LLC ("BPC Spectrum"), licensee of 23 A Block licenses in the 700 MHz Guard Band (the "Licenses"), hereby provides this Annual Report on the status and use of the Licenses.

Since its last annual report:

- BPC Spectrum has entered into three short term de-facto leases. For each, BPC Spectrum has licensed the full 2 MHz of spectrum within a specified geographic area of the license. Each of the leases is being used to test the suitability of certain radio equipment for electric utility smart grid applications;
- BPC Spectrum concluded a transaction with an electric utility-related entity, IPC Spectrum, LLC, for the assignment of spectrum rights in one of its licenses for use in connection with smart grid and other utility applications; and
- BPC Spectrum concluded a transaction with the California High-Speed Rail Authority ("CaHSRA") for the assignment of spectrum rights in two of its licenses to support CaHSRA's digital mobile radio systems.

BPC Spectrum does not otherwise have customers and has not otherwise commenced providing commercial services to customers. Consequently, the reporting requirement regarding the "nature of the spectrum use of the licensee's customers" is inapplicable.

Respectfully submitted,

BPC SPECTRUM LLC

By: BPC AS LLC, its manager

By: /s/ Gary Hobart

Gary Hobart

Authorized Signatory for BPC AS LLC

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¹ 47 C.F.R. § 27.607; see also Guard Band Licensee and Band Manager Annual Reports are Due March 1, 2017, DA 17-120 (rel. February 2, 2017).